Donor advised funds for service organizations – 3.25.21

A colleague would like to know if your community foundation creates donor advised funds for service organizations (Moose Lodge or VFW) and facilitates their charitable contributions. Specifically – do you have a signed contract with the organization where the bingo proceeds go into this donor advised fund and are then subsequently granted to the community. If so, what fee do you charge and what is your responsibility?

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| **NAME** | **ANSWER** |
| Heather Allender, President & CEO [heather@mcfohio.org](mailto:heather@mcfohio.org) | Yes, we do have several DAFs that are used to facilitate bingo proceeds. The signed contract is the Bingo Contract required by the Attorney General’s office. We charge a 5% fee on each contribution to the fund. We administer the fund just like any other DAF. I would be more than happy to speak with someone on our process. |
| **Connie Hawk**  Director  Licking County Foundation  PO Box 4212  30 N. Second St.  Newark, OH  43058-4212  p: 740-349-3863  f:  740-322-6260  [connie@thelcfoundation.org](mailto:connie@thelcfoundation.org) | LCF does not accept bingo proceeds to go into DAFs established by fraternal organizations, because the charitable organization receiving the proceeds is a bingo contract signatory.  The contract prescribes some oversight/due diligence by the charitable organization involving the bingo process.  LCF does not have the ability to provide the oversight/due diligence.  It has been a while ago since we’ve been approached, and the bingo contract may have changed.  At the time, we also asked legal counsel to review the contract and they concurred.  Does this help?  I’d be happy to share our experience with the member.  Feel free to have them contact me. |
| Amy Eyman  Fairfield County Foundation | I do not. |